

RESOLUTION NUMBER 1
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding the approval of ComArch S.A.'s financial statement
for the fiscal year 1.01.2007 - 31.12.2007

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 1 of the Commercial Companies' Code and art. 15 pt. 1) of the company's Statute, General Meeting resolves the following:

§ 1.

General Meeting approves the financial statement for the fiscal year 1 January 2007 - 31 December 2007 which consists of:

- 1) Introduction to the financial statement;
- 2) the balance sheet as of 31 December 2007, which shows total assets and liabilities of 506,314,302.64 PLN;
- 3) the income statement for the period from 1 January 2007 to 31 December 2007 which shows a net profit of 25,823,009.26 PLN;
- 4) the statement of changes in equity for the period from 1 January 2007 to 31 December 2007 showing an increase in equity of 26,258,162.26 PLN;
- 5) the cash flow statement for the period from 1 January 2007 to 31 December 2007, which shows an increase in the state of cash and cash equivalents of 177,923.98 thousand PLN;
- 6) additional information.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 2
of the General Shareholders' Meeting of ComArch S.A.
dated 25 June 2008
regarding the approval of the report of the Management Board
regarding ComArch S.A.'s activities
for the fiscal year 1.01.2007 - 31.12.2007

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 1 of the Commercial Companies' Code and art. 15 pt. 1) of the company's Statute, General Meeting resolves the following:

§ 1.

General Shareholder's Meeting approves the report of the Management Board regarding activities of the company for the fiscal year 1 January 2007 -31 December 2007.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 3
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding the approval of the report of the Board of Supervisors
regarding activities of the Board of Supervisors
for the fiscal year 1.01.2007 - 31.12.2007,
as well as the audit of the company's financial statement
and the report of the Management Board
regarding ComArch S.A.'s activities
for the fiscal year 1.01.2007 - 31.12.2007

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 1 of the Commercial Companies' Code, General Meeting resolves the following:

§ 1.

General Shareholder's Meeting approves:

1. the report of the Board of Supervisors regarding activities of the Board of Supervisors in 2007 including assessment of the company's situation,
2. the report of the audit of the company's financial statement and the report of the Management Board regarding activities of the company for the fiscal year 1 January 2007 -31 December 2007.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 4
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding the approval of the
consolidated ComArch S.A.'s financial statement
for the fiscal year 1.01.2007 - 31.12.2007

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 1 of the Commercial Companies' Code and art. 63c sec. 4 of the Accounting Act and art. 15 pt. 1) of the company's Statute, General Meeting resolves the following:

§ 1.

General Meeting approves the consolidated financial statement for the fiscal year 1 January 2007 -31 December 2007 which consists of:

- 1) the consolidated balance sheet as of 31 December 2007, which shows total assets and liabilities of 558,489 thousand PLN;
- 2) the consolidated income statement for the period from 1 January 2007 to 31 December 2007 which shows a capital group's net profit of 42,418 thousand PLN;
- 3) the statement of changes in consolidated equity showing an increase in equity of 43,797 thousand PLN;
- 4) the consolidated cash flow statement which shows an increase in the state of net cash and cash equivalents of 4,975 thousand PLN, for the period from 1 January 2007 to 31 December 2007;
- 5) additional information.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 5
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding the approval of the report of the Management Board
regarding ComArch Capital Group's activities
for the fiscal year 1.01.2007 - 31.12.2007

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 1 of the Commercial Companies' Code and art. 15 pt. 1) of the company's Statute, General Meeting resolves the following:

§ 1.

General Shareholder's Meeting approves the report of the Management Board regarding activities of ComArch Capital Group for the fiscal year 1 January 2007 -31 December 2007.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 6
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding the approval of the report of the Board of Supervisors
regarding audit of the company's consolidated financial statement
and report of the Management Board
regarding ComArch S.A. Capital Group's activities
for the fiscal year 1.01.2007 - 31.12.2007

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 1 of the Commercial Companies' Code, General Meeting resolves the following:

§ 1.

General Shareholder's Meeting approves the report of the Board of Supervisors regarding audit of ComArch S.A.'s consolidated financial statement and the report of the Management Board regarding activities of ComArch Capital Group for the fiscal year 1 January 2007 -31 December 2007.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 7
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding distribution of net profit
for the fiscal year 1.01.2007 - 31.12.2007

*Acting on the basis of art. 395 § 2 pt. 2 of the Commercial Companies' Code,
General Meeting resolves the following:*

§ 1.

General Shareholder's Meeting decides that the earned in the fiscal year 1 January 2007 -31 December 2007 net profit in the amount of 25,823,009.26 PLN (**in writing: twenty-five million eight hundred twenty-three thousand nine PLN and 26/100**) will be passed in total to supplementary capital.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 8a
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding acknowledging the fulfilment of duties
in the fiscal year 1.01.2007 - 31.12.2007
by Janusz Filipiak, President of the Management Board

*Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 3 of the Commercial
Companies' Code and art. 15 pt. 3 of the company's Statute, General Meeting
resolves the following:*

§ 1.

General Meeting acknowledges the fulfilment of duties in the fiscal year 1.01.2007 - 31.12.2007 by Janusz Filipiak, President of the Management Board.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 8b
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding acknowledging the fulfilment of duties
in the fiscal year 1.01.2007 - 31.12.2007
by Paweł Prokop, Vice President of the Management Board

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 3 of the Commercial Companies' Code and art. 15 pt. 3 of company's Statute, General Meeting resolves the following:

§ 1.

General Meeting acknowledges the fulfilment of duties in fiscal year 1.01.2007 - 31.12.2007 by Paweł Prokop, Vice President of the Management Board.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 8c
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding acknowledging the fulfilment of duties
in the fiscal year 1.01.2007 - 31.12.2007
by Piotr Piątosza, Vice President of the Management Board

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 3 of the Commercial Companies' Code and art. 15 pt. 3 of company's Statute, General Meeting resolves the following:

§ 1.

General Meeting acknowledges the fulfilment of duties in fiscal year 1.01.2007 - 31.12.2007 by Piotr Piątosza, Vice President of the Management Board.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 8d
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding acknowledging the fulfilment of duties
in the fiscal year 1.01.2007 - 31.12.2007
by Zbigniew Rymarczyk, Vice President of the Management Board

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 3 of the Commercial Companies' Code and art. 15 pt. 3 of company's Statute, General Meeting resolves the following:

§ 1.

General Meeting acknowledges the fulfilment of duties in fiscal year 1.01.2007 - 31.12.2007 by Zbigniew Rymarczyk, Vice President of the Management Board.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 8e
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding acknowledging the fulfilment of duties
in the fiscal year 1.01.2007 - 31.12.2007
by Piotr Reichert, Vice President of the Management Board

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 3 of the Commercial Companies' Code and art. 15 pt. 3 of company's Statute, General Meeting resolves the following:

§ 1.

General Meeting acknowledges the fulfilment of duties in fiscal year 28.06.2007 - 31.12.2007 by Piotr Reichert, Vice President of the Management Board.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 8f
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding acknowledging the fulfilment of duties
in the fiscal year 1.01.2007 - 31.12.2007
by Marcin Warwas, Vice President of the Management Board

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 3 of the Commercial Companies' Code and art. 15 pt. 3 of company's Statute, General Meeting resolves the following:

§ 1.

General Meeting acknowledges the fulfilment of duties in fiscal year 28.06.2007 - 31.12.2007 by Marcin Warwas, Vice President of the Management Board.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 8g
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding acknowledging the fulfilment of duties
in the fiscal year 1.01.2007 - 31.12.2007
by Rafał Chwast, Vice President of the Management Board

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 3 of the Commercial Companies' Code and art. 15 pt. 3 of company's Statute, General Meeting resolves the following:

§ 1.

General Meeting acknowledges the fulfilment of duties in fiscal year 1.01.2007 - 31.12.2007 by Rafał Chwast, Vice President of the Management Board.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 8h
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding acknowledging the fulfilment of duties
in the fiscal year 1.01.2007 - 31.12.2007
by Paweł Przewięźlikowski, Vice President of the Management Board

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 3 of the Commercial Companies' Code and art. 15 pt. 3 of company's Statute, General Meeting resolves the following:

§ 1.

General Meeting acknowledges the fulfilment of duties in fiscal year 1.01.2007 - 28.06.2007 by Paweł Przewięźlikowski, Vice President of the Management Board.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 9a
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding acknowledging the fulfilment of duties
in the fiscal year 1.01.2007 - 31.12.2007
by Elżbieta Filipiak, Chairman of the Board of Supervisors

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 3 of the Commercial Companies' Code and art. 15 pt. 3 of company's Statute, General Meeting resolves the following:

§ 1.

General Meeting acknowledges the fulfilment of duties in the fiscal year 1.01.2007 - 31.12.2007 by Elżbieta Filipiak, Chairman of the Board of Supervisors.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 9b
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding acknowledging the fulfilment of duties
in the fiscal year 1.01.2007 - 31.12.2007
by Maciej Brzeziński, Vice Chairman of the Board of Supervisor

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 3 of the Commercial Companies' Code and art. 15 pt. 3 of company's Statute, General Meeting resolves the following:

§ 1.

General Meeting acknowledges the fulfilment of duties in the fiscal year 1.01.2007 - 31.12.2007 by Maciej Brzeziński, Vice Chairman of the Board of Supervisors.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 9c
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding the acknowledging the fulfilment of duties
in the fiscal year 1.01.2007 - 31.12.2007
by Wojciech Kucharzyk, Member of the Board of Supervisors

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 3 of the Commercial Companies' Code and art. 15 pt. 3 of company's Statute, General Meeting resolves the following:

§ 1.

General Meeting acknowledges the fulfilment of duties in the fiscal year 1.01.2007 - 31.12.2007 by Wojciech Kucharzyk, Member of the Board of Supervisors.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 9d
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding the acknowledging the fulfilment of duties
in the fiscal year 1.01.2007 - 31.12.2007
by Anna Ławrynowicz, Member of the Board of Supervisors

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 3 of the Commercial Companies' Code and art. 15 pt. 3 of company's Statute, General Meeting resolves the following:

§ 1.

General Meeting acknowledges the fulfilment of duties in the fiscal year 1.01.2007 - 31.12.2007 by Anna Ławrynowicz, Member of the Board of Supervisors.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 9e
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding the acknowledging the fulfilment of duties
in the fiscal year 1.01.2007 - 31.12.2007
by Tadeusz Syryjczyk, Member of the Board of Supervisors

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 3 of the Commercial Companies' Code and art. 15 pt. 3 of company's Statute, General Meeting resolves the following:

§ 1.

General Meeting acknowledges the fulfilment of duties in the fiscal year 28.06.2007 - 31.12.2007 by Tadeusz Syryjczyk, Member of the Board of Supervisors.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 9f
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding the acknowledging the fulfilment of duties
in the fiscal year 1.01.2007 - 31.12.2007
by Krzysztof Zieliński, Member of the Board of Supervisors

Acting on the basis of art. 393 pt. 1 and art. 395 § 2 pt. 3 of the Commercial Companies' Code and art. 15 pt. 3 of company's Statute, General Meeting resolves the following:

§ 1.

General Meeting acknowledges the fulfilment of duties in the fiscal year 1.01.2007 - 28.06.2007 by Krzysztof Zieliński, Member of the Board of Supervisors.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 10
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding election of member of the Management Board

§ 1.

General Shareholders' Meeting appoints [...] to the post of Vice President of the Management Board and Chief Financial Officer.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 11
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding changes in the company's Statute

§ 1.

General Shareholders' Meeting changes the company's Statute as follows:

1. Article 18 section 1 is worded as follows:

„1. General Shareholders' Meeting shall appoint from among members of the Supervisory Board the Chairperson, the Vice Chairperson, and also the Secretary of the Supervisory Board, as needed.“

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 12
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding changes in membership of the Supervisory Board

§ 1.

1. General Shareholders' Meeting resolves that the Supervisory Board is composed of 6 persons.
2. General Shareholders' Meeting appoints [...] to the post of member of the Supervisory Board.

§ 2.

This resolution comes into force on the date it is passed.

RESOLUTION NUMBER 10
of the General Shareholders' Meeting of ComArch S.A. dated 25 June 2008
regarding changes in Rules for Board of Supervisors

General Shareholders' Meeting resolves as follows:

§ 1.

1. § 1 section 2 of the „Rules for the Supervisory Board“ is worded as follows:
„2. The Supervisory Board shall operate according to the regulations of the Polish Commercial Companies' Code, the company's Statute, the Corporate Governance principles in force at the company and the rules set out in the present document.“
2. § 8 of the „Rules for the Supervisory Board“ is worded as follows:
„ The mode of voting on resolutions by the Supervisory Board specified in paragraph 7 sections 4) and 6) is not acceptable in the matters set out in art. 388 paragraph 4 of the Polish Commercial Companies' Code.“
3. §11 section 2 lit. f) of the „Rules for the Supervisory Board“ is worded as follows:
„f) Suspending – for substantial reasons – individual members, or all members, of the Management Board, designating members of the Supervisory Board to temporarily perform the functions of members of the Management Board (but not longer than for 3 months) who were dismissed, resigned or may not perform their duties due to other grounds;“
4. § 13 section 4 of the „Rules for the Supervisory Board“ is worded as follows:
*„4. Within fourteen days of their selection a member of the Supervisory Board shall make a written submission of any economical, familial or other involvements with a shareholder holding five per cent or more of the votes at the Annual General Shareholders' Meeting.
The Management Board shall inform the Supervisory Board in writing at that board's next meeting of any case where any entity acquires five per cent or more of the votes at the Annual General Shareholders' Meeting. Where information of this nature is passed to them, the members of the Supervisory Board shall submit – within fourteen days of the sitting of the Supervisory Board at which they were informed – written information concerning any conflict of interest arising.
Should the involvements referred to in the present section change, members of the Supervisory Board are obliged – without summoning the company to meet – to provide details of these changes within fourteen days.
In accordance with the rule number 11) included in the second part, pt 1 of the "Corporate Governance Principles" this information is presented at the website of the company.“*
5. § 14 of the „Rules for the Supervisory Board“ is worded as follows:

- „1. Members of the Supervisory Board shall inform the company and Financial Supervision Authority when they or related persons, on their own account, acquire or dispose of shares in the company or when they acquire or dispose of shares in a company, derivatives related to the company's shares and other financial instruments related to these securities, admitted to regulated stock exchange or being in the process of seeking admission to such trading, where this exceeds 5000 EURO in one year or a transaction exceeds 5000 EURO.*
- 2. Members of the Supervisory Board shall submit this information within five working days of the date of transaction.*
- 3. Whenever the sum of transactions, mentioned in the section 1, do not exceed 5000 EURO in one year, providing the information mentioned in the section 1 shall be done by 31 January of the year following the year of the transaction.*
- 4. Members of the Supervisory Board delegated to long-term supervisory tasks shall submit a monthly, written report detailing their activities to the Supervisory Board.*
- 5. Members of the Supervisory Board should not resign their positions in mid-term where this would make it impossible for the Supervisory Board to function or where, especially, this would delay the adoption of vital resolutions.*
- 6. Members of the Supervisory Board shall receive compensation according to terms stipulated by the Annual General Shareholders' Meeting.*
- 7. Two members of the Supervisory Board shall participate in the debates at the Annual General Shareholders' Meeting. Members of the Supervisory Board shall themselves select these delegates to represent the Board at the Annual General Shareholders' Meeting.*
- 8. Members of the Supervisory Board should make all efforts to participate in Supervisory Board meetings.*
- 9. Where members of the Supervisory Board are selected by separate groups, each group has the right to select one of the members of the Supervisory Board selected by them to long-term, individual supervisory tasks.*
- 10. Members delegated to long-term, individual supervisory tasks have the right to participate in meetings of the Management Board.*
- 11. The compensation for members of the Supervisory Board delegated to long-term, individual supervisory tasks shall be stipulated by the Supervisory Board.”*

§ 2.

Due to the passed changes in the “Rules for the Supervisory Board”, General Shareholders' Meeting resolves the unified text of the “Rules for the Supervisory Board” as follows:

„ Rules of the Supervisory Board of Comarch S.A. with its headquarters in Kraków (hereinafter referred to as the “company”)

I. General provisions

§ 1.

1. The Supervisory Board shall undertake constant supervision of all areas of the company's operations.
2. The Supervisory Board shall operate according to the regulations of the Polish Commercial Companies' Code, the company's Statute, the Corporate Governance principles in force at the company and the rules set out in the present document.

II. Composition and Appointment

§ 2.

1. The Supervisory Board shall contain three to seven people chosen by the Annual General Shareholders' Meeting.
2. Supervisory Board members shall be appointed for a common term of office lasting three years.
3. General Shareholders' Meeting shall appoint from among members of the Supervisory Board the Chairperson, the Vice Chairperson, and also the Secretary of the Supervisory Board, as needed.
4. Members of the Supervisory Board shall perform their rights and duties directly and in person.

§ 3.

1. Any member of the Supervisory Board may be dismissed before their term of office has been completed.
2. Members of the Supervisory Board may be re-elected.

§ 4.

1. Where, in accordance with article 385, paragraph 3 of the Polish Commercial Companies' Code, a correctly formulated request to select the Supervisory Board by separate groups at the next Annual General Shareholders' Meeting has been submitted, this selection shall be achieved by applying the principles stipulated below:

- a) The choice of a member of the Supervisory Board shall be made by a separate group of shareholders bearing at the Annual General Shareholders' Meeting at least that number of shares that would result from dividing the total number of shares represented at a specific Annual General Shareholders' Meeting by the number of members of the Supervisory Board (where that number is derived according to the provisions of paragraph 2, section 1 of this document);
- b) Shareholders who form separate groups to select Supervisory Board members shall not take part in selecting the remaining members of the Supervisory Board;
- c) The company shall provide the premises and technical support required to conduct voting by separate groups;
- d) A group of shareholders formed in accordance with section a) of the present paragraph shall choose a chairman to conduct the meeting of this separate group who shall draw up a list of the shareholders who are members of this separate group and shall determine the number of shares they represent. The chairman of the meeting of the separate group shall submit a letter to the chairman of the Annual General Shareholders' Meeting stating that the group is entitled to select the specified number of members of the Supervisory Board. This letter shall then be signed by the chairman of the Annual General Shareholders' Meeting;
- e) The selection of members of the Supervisory Board by the separate groups shall be conducted in accordance with the rules of the Annual General Shareholders' Meeting;

- f) The minutes of the voting in the separate groups shall be drawn up by the notary public taking the minutes for the resolutions of the Annual General Shareholders' Meeting;
- g) Members of the Supervisory Board not selected by a group, or groups, of shareholders formed in accordance with section a) of the present paragraph shall be selected by voting that involves all shareholders except those whose votes have been cast in the process of selecting members of the Supervisory Board in separate groups.

§ 5.

1. The chairman of the Supervisory Board:
 - a) convenes meetings of the Supervisory Board,
 - b) conducts meetings of the Supervisory Board,
 - c) opens debates at the Annual General Shareholders' Meeting.
2. When the chairman is absent his place shall be taken by the vice-chairman of the Supervisory Board.
3. The Supervisory Board may select supervisory committees from amongst its members for specific sectors of the company's operations. In particular, this shall concern an auditing committee.
4. These committees may sit separately and may vote on resolutions. These may concern the findings of inspections and audits concerning the way the company operates.

III. Meetings and Resolutions of the Supervisory Board

§ 6.

1. Meetings of the Supervisory Board shall be convened by the chairman of the Supervisory Board. The Management Board or another member of the Supervisory Board may demand that the chairman convene a meeting of the Supervisory Board. This demand should be accompanied by a proposed agenda. The chairman of the Supervisory Board shall convene a meeting within two weeks of receiving the demand. If the meeting is not convened in accordance with the mentioned-above, the petitioner may himself call the meeting.
2. The agenda of meetings of the Supervisory Board shall be stipulated by the convener and, along with any relevant materials, be sent to members of the Supervisory Board three (3) days before the planned date of the meeting unless circumstances arise to justify shortening this period.
3. The agenda of meetings of the Supervisory Board may only be changed or supplemented in the course of a meeting in the following circumstances:
 - a) Where all members are present and all members agree (to change or supplement the agenda);
 - b) Where it is essential the Supervisory Board take certain measures to protect the company from harm;
 - c) Where a resolution must be adopted in a matter of conflict of interest.
4. Meetings of the Supervisory Board should be convened at least four times in each financial year.

§ 7.

1. Resolutions of the Supervisory Board shall be adopted by a majority of the votes present. Where there is a tie the chairman shall have the deciding vote.

2. A resolution of the Supervisory Board shall be valid where all its members have been invited and where more than half the members of the Supervisory Board, including the chairman or vice-chairman of the Supervisory Board, are present.
3. Provided all members of the Supervisory Board express their written agreement to this, resolutions of the Supervisory Board may be adopted by written ballot without a meeting being convened.
4. Meetings of the Supervisory Board may also be conducted using resources for remote communication, such as the telephone, facsimile machines, electronic mail and teleconferencing, by using the Internet in another manner and by the use of other telecommunications resources.
5. U Resolutions adopted at meetings conducted in accordance with point 4) shall be valid where all members of the Supervisory Board have been informed of the text of the draft proposal and on condition that the agenda is signed by all members of the Supervisory Board involved in preparing it. In this case it shall be understood that the location of the meeting and of the drafting of the protocol shall be, provided the meeting is conducted by the chairman or vice chairman, the place the chairman or vice-chairman of the Supervisory Board is in.
6. Members of the Supervisory Board may take part in voting on resolutions of the Supervisory Board by voting in writing via another member of the Supervisory Board.

§ 8.

The mode of voting on resolutions by the Supervisory Board specified in paragraph 7 sections 4) and 6) is not acceptable in the matters set out in art. 388 paragraph 4 of the Polish Commercial Companies' Code.

§ 9.

1. Members of the Management Board may take part in meetings of the Supervisory Board. The Management Board shall be informed of all dates and agendas of meetings of the Supervisory Board.
2. The Supervisory Board may invite members of the Management Board to take part in a meeting.
3. At each of its meetings the Supervisory Board shall be informed by the company of the current individual and consolidated financial results of the company and of significant matters concerning the company's operations. Where this is justified by the company's situation, this shall include the risk associated with operations and ways to manage this risk.
4. Members of the Management Board shall not take part in those sections of meetings of the Supervisory Board which concern the dismissal, scope of responsibility, or pay and conditions of Management Board members.

§ 10.

1. Meetings of the Supervisory Board shall be minuted. The minutes should include the agenda for debate, the name and surname of all the Supervisory Board members present and the results of the votes on resolutions.
2. Minutes may be drawn up at, during or after meetings of the Supervisory Board. The minutes shall be signed by all members of the Supervisory Board present. A refusal to sign the minutes should be accompanied by a written justification appended to the minutes.
3. The minutes shall not be valid unless signed by at least two members of the Supervisory Board. One of these shall be the signature of the chairman, or the vice-chairman, of the Supervisory Board.

IV. Tasks of the Supervisory Board

§ 11.

1. The Supervisory Board conducts the overall supervision of the company's operations.
2. The specific competences of the Supervisory Board are as follows:
 - a) Assessing the company's annual financial statement and the consolidated financial statement of the Comarch capital group;
 - b) Assessing the Management Board's reports on the company's operations and on the Comarch capital group and, in addition, assessing the Management Board's conclusions on distributing profits and covering losses;
 - c) Submitting a written report containing the information required by points a) and b) of the present section;
 - d) Scrutinizing the work of the Management Board in effecting resolutions adopted at the Annual General Shareholders' Meeting;
 - e) Selecting statutory auditors for the financial statements of the company and of the Comarch capital group. The Supervisory Board may adopt a resolution to apply stricter criteria for the statutory auditor's independence than are demanded by the legal regulations;
 - f) Suspending – for substantial reasons – individual members, or all members, of the Management Board, designating members of the Supervisory Board to temporarily perform the functions of members of the Management Board (but not longer than for 3 months) who were dismissed, resigned or may not perform their duties due to other grounds;
 - h) Giving consent to increase share capital within the context of authorized capital;
 - i) Giving consent to acquire and dispose of real estate or shares in real estate;
 - j) Giving consent to conclude an agreement with an issue underwriter in accordance with the provisions set out in art. 433 paragraph 3 of the Polish Commercial Companies' Code;
 - k) Exercising, in respect of members of the Management Board and on behalf of the company, rights and privileges arising from an employment relationship;
 - l) Approving the company's growth strategy;
 - m) Expressing its opinion on draft resolutions for the Annual General Shareholders' Meeting sent to it by the Management Board and shareholders.
3. Once every year the Supervisory Board must adopt a resolution in the matter of its assessment of the company's situation. This document shall be passed on to the Annual General Shareholders' Meeting.
4. To aid it in performing its function, the Supervisory Board has the right to see all the company's documents and may demand reports and explanations from the Executive Board and from company employees. The Supervisory Board may also conduct a review of the state of the company's assets.

5. The Supervisory Board shall enjoy the right to request that essential research be conducted, and expert opinion consulted, where this concerns matters within the scope of its remit.

§ 12.

The Supervisory Board operates as a collective body but may, however, delegate its individual members to particular supervisory activities.

V. Conflict of Interest

§ 13.

1. Members of the Supervisory Board should hold the interests of the company as their highest priority.

2. Members of the Supervisory Board shall be bound to inform other members of the Supervisory Board of any conflict of interest arising and, following this, not take place in the debate concerning the matter that is subject to a conflict of interest. Where it is uncertain whether a conflict of interest has arisen, the Supervisory Board shall vote on a resolution to resolve this uncertainty.

3. Members of the Supervisory Board shall keep secret all information they acquire in the course of their duties concerning the company's activities and the activities of companies within the Comarch capital group.

4. Within fourteen days of their selection a member of the Supervisory Board shall make a written submission of any economical, familial or other involvements with a shareholder holding five per cent or more of the votes at the Annual General Shareholders' Meeting.

The Management Board shall inform the Supervisory Board in writing at that board's next meeting of any case where any entity acquires five per cent or more of the votes at the Annual General Shareholders' Meeting. Where information of this nature is passed to them, the members of the Supervisory Board shall submit – within fourteen days of the sitting of the Supervisory Board at which they were informed – written information concerning any conflict of interest arising.

Should the involvements referred to in the present section change, members of the Supervisory Board are obliged – without summoning the company to meet – to provide details of these changes within fourteen days.

In accordance with the rule number 11) included in the second part, pt 1 of the "Corporate Governance Principles" this information is presented at the website of the company.

5. Members of the Supervisory Board delegated to long-term, individual supervisory duties may not, unless the company gives permission, involve themselves in competing business interests or participate in the business of a competitor company as a partner or associate, or as a member of a body of a joint-stock company. Further, they may not participate in the business of a competitor company in a different legal personality as a member of a company body. Additionally, members of the Supervisory Board are forbidden to participate in a competitor capital group where they hold ten per cent or more of the shares or participation rights, or where they enjoy the right to appoint at least one member of the Management Board.

6. Permission for members of the Supervisory Board delegated to long-term, individual supervisory duties to pursue competing commercial interests shall be granted according to a decision of the Supervisory Board.

VI. Duties and Responsibilities of members of the Supervisory Board

§ 14.

Members of the Supervisory Board shall inform the company and Financial Supervision Authority when they or related persons, on their own account, acquire or dispose of shares in the company or when they acquire or dispose of shares in a company, derivatives related to the company's shares and other financial instruments related to these securities, admitted to regulated stock exchange or being in the process of seeking admission to such trading, where this exceeds 5000 EURO in one year or a transaction exceeds 5000 EURO.

2. Members of the Supervisory Board shall submit this information within five working days of the date of transaction.

3. Whenever the sum of transactions, mentioned in the section 1, do not exceed 5000 EURO in one year, providing the information mentioned in the section 1 shall be done by 31 January of the year following the year of the transaction.

4. Members of the Supervisory Board delegated to long-term supervisory tasks shall submit a monthly, written report detailing their activities to the Supervisory Board.

5. Members of the Supervisory Board should not resign their positions in mid-term where this would make it impossible for the Supervisory Board to function or where, especially, this would delay the adoption of vital resolutions.

6. Members of the Supervisory Board shall receive compensation according to terms stipulated by the Annual General Shareholders' Meeting.

7. Two members of the Supervisory Board shall participate in the debates at the Annual General Shareholders' Meeting. Members of the Supervisory Board shall themselves select these delegates to represent the Board at the Annual General Shareholders' Meeting.

8. Members of the Supervisory Board should make all efforts to participate in Supervisory Board meetings.

9. Where members of the Supervisory Board are selected by separate groups, each group has the right to select one of the members of the Supervisory Board selected by them to long-term, individual supervisory tasks.

10. Members delegated to long-term, individual supervisory tasks have the right to participate in meetings of the Management Board.

11. The compensation for members of the Supervisory Board delegated to long-term, individual supervisory tasks shall be stipulated by the Supervisory Board.

VII. Final Provisions

§ 15.

1. The company shall cover the costs of the Supervisory Board's operation.

2. The Supervisory Board shall use the company's office space, equipment and material.

3. The company's Management Board shall provide the Supervisory Board with administrative and technical support."

§ 3.

This resolution comes into force on the date it is passed.

Justifications for the resolutions:

1. Ordinary General Shareholders' Meeting was convened by the Management Board on the basis of obligations resulting of the Commercial Companies' Code regulations;
2. Presentation of the projects of the resolutions no. 1-9 adopting the relevant ComArch's financial statement and the consolidated financial statement, the reports of the Management Board and the Board of Supervisors of the activities, as well as related to the distribution of the profit for 2007 and acknowledging the fulfilment of duties by the members of the Management Board and the Board of Supervisors results of the duty according to the Commercial Companies' Code;
3. Presentation of the project of the resolution no. 10 results from the intention to appoint a member of the Management Board who will be responsible for financial affairs of the company;
4. Presentation of the project of the resolution no. 11 results from the intention to adjust the wording of the statute to the current situation;
5. Presentation of the project of the resolution no. 12 results from article 400 section 1 of the Commercial Companies' Code;
6. Presentation of the project of the resolution no. 13 is related to the necessity of updating the "Rules for the Supervisory Board" (among other things due to new Corporate Governance Principles binding from 1 January 2008 and changes in the company's Statute).